

**U.S. NAVAL ACADEMY  
CLASS OF 1963 FOUNDATION**

30-Sep-2012

**BALANCE SHEET**

**ASSETS**

Checking Account	\$ 18,704	
Pledges Receivable	-	
Schwab (at market)	<u>674,926</u>	
 TOTAL ASSETS		 \$ 693,630

**LIABILITIES**

Scholarship Commitments:

Niss dependents (2)	32,000	
Rohrbach, Megan	2,500	
Delancy, Jeanine Reynolds	<u>3,000</u>	
	37,500	

 TOTAL LIABILITIES		 \$ (37,500)
-----------------------	--	-----------------

 NET WORTH		 <u><u>\$ 656,130</u></u>
---------------	--	------------------------------

**U.S. NAVAL ACADEMY  
CLASS OF 1963 FOUNDATION**

1 January - 30 September 2012

**OPERATING STATEMENT**

**INCOME**

Donations (direct)	\$ 11,247	
Donations (via NAF)		
Investment Account/Schwab	8,939	
Checking Account Interest	<u>12</u>	
TOTAL INCOME		\$ 20,198

**EXPENSES**

Scholarships	\$ 2,500	
Contributions to NAF • CAE 2,500	2,500	
Fund Raising Expenses	-	
Administrative Expenses (stationery, bank charges, printing, postage, mail expenses, meeting expenses, and fidelity bond ins.)	<u>1,873</u>	
TOTAL EXPENSES		<u>(6,873)</u>
		<u>\$ 13,325</u>

NET INCOME (LOSS)