U. S. Naval Academy Class of 1963 Mid-Term Reunion Silent Auction Rules

Classmates, a fine array of fine offerings have been donated by our classmates to raise funds for our class Legacy Gift, The Center for Academic Excellence. These items will be auctioned off throughout the Mid-Term Reunion (MTR) concluding Saturday April 2, 2011 at the Class Dinner on board the Berkeley. Please review the following rules and procedures, shop for your favorites, place your bids and enjoy your winnings!

- 1. The Catalog detailing the donations on offer is available on the website at http://www.usna63.org/reunion/Catalog11-25-11.pdf. Hard copies will be available at the MTR.
- 2. The Silent Auction opens for early bidding for all classmates including those not attending the MTR beginning Friday 28 January. Early bidding by email will end Friday 25 March at 1800 EST. Early bids must be submitted by email to Mike Krause at <u>mkrause63@optonline.net</u>. Please include Name, Item Description, Dollar Amount of Bid and your USNA Company. The current status of all bids made prior to the MTR will be posted on the website at <u>http://www.usna63.org/reunion/SilentAuctionBids.htm</u>.
- 3. The auction items will be on display in the Hospitality Suite from Thursday 31 March through Saturday 2 April 0800.
- Bid sheets will be displayed with the donated items at the MTR. All spaces on the Bid Sheet must be completed – Name, dollar amount of bid and USNA Company. Please note minimum bid increments as advised on the Bid Sheets.
- 5. Winning bidders will be announced at the Class Dinner. Payment is due at the dinner. Only personal checks or cash are acceptable for payment. Classmates who are successful bidders and are not in attendance at the MTR will be notified by email after the close of the auction.
- 6. Arrangements have been made to ship "hard goods" by the Hyatt. The Hyatt will assist in arrangements to ship items if desired. Shipping costs are the responsibility of the successful bidder.
- 7. Scheduling of trips, use of facilities, golf and condominium stays, etc., must be mutually arranged with the donor in accordance with the conditions outlined in the catalog.
- 8. Bids may not be crossed off the Bid Sheets. The last bid on the Bid Sheet will be the winner, provided it is valid.
- 9. All copies of the Bid Sheets must remain on the display tables. Only Committee members may remove Bid Sheets after the auction closes.

A receipt will be provided to each successful bidder. Winning bids in excess of estimated values of the item may qualify for special tax treatment to the extent provided by law.

Auction items are donated. All sales are final. Items are non-refundable, non-exchangeable and non-transferrable. Estimated values set forth in the catalog are supplied by the donors. Descriptions have been derived from information provided by and approved by the donors. Please be aware of dates and availability restrictions, if any before you submit a bid.

Committee Members: Mike Krause, JJ Hogan, Mike Rubel, Vern Vonsydow, Don Jacobs